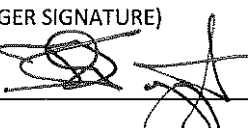


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A87022	Registration Category A	Location Holberg - Stranby				Held at BC Timber Sales office Seaward (Ilastra) BA
Volume (m3) 57,253	Upset Rate (\$/m3) \$37.04	Deposit Amount (\$) \$35,746.67		Date of Sale YYYY/MM/DD 2013-10-25	Time of Sale 1330	
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	Ashlaur Trading Inc.	00053384	\$3.72	SBD	\$25,000.00	
2	Western Forest Product Inc.	00149081	\$35.72	B/D	\$37,746.67	
3	Ironside Contracting Ltd.	00060248	\$20.72	B/D	\$37,746.67	
4	PMW Forestry Ltd.	00163323	\$26.23	B/D	\$37,746.67	
5	505020 British Columbia Ltd.	00088977	\$4.14	B/D	\$37,746.67	
HIGHEST BID NO. 2		APPROVED (TIMBER SALES MANAGER SIGNATURE) Duncan Taggart 				DATE SIGNED YYYY/MM/DD 2013/10/25

Tender Opening conducted by undersigned at 1330 hours on the 25th day of October, 2013.

IN THE PRESENCE OF:

Adrienne Perry

WITNESS NAME/Signature

Business Manager
POSITION

Angela Gibson

AUCTIONEER